

Residence Visa for Investors (RIC- RIV)

Relative Residence Visa (RFI)

- Investors, business owners, highly qualified specialists, researchers and workers who are transferred from one branch to an international branch of the same company can apply for this type of visa, as long as they meet the conditions stipulated in Law No. 14/2013 issued on September 27, to support and internationalize business owners. This type of visa can also be applied for by a spouse as long as they are accompanying them or for the purpose of family reunification or a person with whom they have a romantic relationship, children under the age of 18 years or adults who are supported by this person and who do not have a family themselves, or their dependent parents this person.

The time required to respond

The request for this type of visa is answered within 10 days from the date of submission of the application.

Conditions and required documents:

The visa applicant must submit the following:

1. Visa application form.
 2. A recent passport-sized photograph affixed to the application form, in colour and with a white background.
 3. A passport or travel document recognized in Spain, valid for at least one year. A photocopy of the first two pages of the passport must be attached. If the passport is extended, a copy of the renewal page is attached. The passport or travel document must have been issued a maximum of 10 years prior to the date of travel. Renewed passports or travel documents that were first issued more than 10 years ago will not be accepted. The passport must contain two blank pages.
 4. A criminal record certificate - if the applicant is over 16 years old - issued by the Egyptian authorities or the authorities of the country or countries in which he resided during the past five years, and that no prison sentences have been issued against him in Spain. This certificate must be authenticated by the Egyptian Ministry of Foreign Affairs and the Embassy of Spain. (Original and photocopy).
- Documents proving the availability of means of subsistence for the person himself or proof of his income at the rate of 2,400 euros per month for the visa applicant and 600 euros per month for each dependent family member during their stay in Spain (original and copy). This requirement will not be necessary in the event of the employment of qualified skilled persons or researchers or in the event of transferring an employee of a company from one branch to another (it will also not apply to a spouse or children under the age of 18).

- A health insurance policy, whether from a public or private entity, issued by an insurance entity accredited to work in Spain. This requirement will not be necessary in the event of employment of qualified skilled persons or researchers or in the event of transferring an employee of a company from one branch to another (it will also not apply to a spouse or children under the age of 18).
- Obtaining a foreigner identification number (N.I.E.) (original and copy). If the applicant does not have an N.I.E. number, they must request it while submitting the visa application. He must submit the completed EX15 form and pay the specified fee for the Alien Identification Number (N.I.E.) application via Form 790.

Additional documents

1) Investors:

- ❖ It is necessary to prove that any of the following investments were made within a period not exceeding one year from the date of submitting the visa application:
 - Make an initial investment of €2 million or more in Spanish government bonds. A certificate is submitted from a financial authority or from the Bank of Spain stating that the visa applicant is the sole owner of the investment for a period equal to or more than 5 years.
 - Initial investment of a value equal to or greater than 1 million euros in the case of investing in shares not traded on the stock exchange, or as a shareholder in a Spanish company. A copy of the investment certificate made by the applicant from the Foreign Investments Register of the Ministry of Economy and Competitiveness is submitted.
 - An initial investment of €1 million or more in shares traded on the stock exchange. A certificate is presented from the financial intermediary, registered by the National Securities Commission or by the Bank of Spain, stating that the visa applicant has made this investment.
 - An initial investment of €1 million or more in bank deposits in Spanish financial institutions. A certificate is presented from the financial authority showing that the visa applicant is the sole owner of the bank deposit.

2) Investors in real estate ownership:

The following documents must be submitted:

- Documents proving that the applicant has acquired ownership of a real estate in Spain equal to or greater than 500,000 Egyptian pounds. This amount is proven to each visa

applicant, free of fees or reservations.

- A property registration certificate, issued within 90 days prior to submitting the visa application, stating the continuity of ownership and that the property is free of any reservations. The registration includes the electronic code to validate the registration online. If at the time of submitting the application the ownership of the property is being registered, it is sufficient to present a certificate from the real estate registry stating the ownership, along with a document proving the payment of the necessary taxes.

3) For relatives:

- In addition to the previous conditions, a document proving the status of marriage or any relationship must be submitted, provided that it is authenticated by the Egyptian Ministry of Foreign Affairs.
- In case of the children over 18 years apply, evidence must be submitted proving that they are economically dependent on the visa applicant and that they did not form a family by themselves.